

Gold Star Stone Inc.
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Barry Peterson, Owner
Email: junctionvalleystone@gmail.com

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September 8, 2015

State of Utah
Department of Natural Resources
Division of Oil, Gas and Mining
1594 West North Temple, Suite 1210
Salt Lake City UT 84116

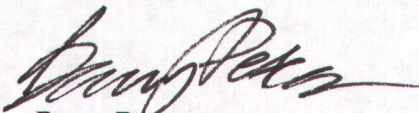
Re: Lone Pine Quarry M/003/0050

To Whom it May Concern,

This is a reponse to the letter we received concerning the above listed quarry and the Reclamation Surety. We understand the escalated values for the property, but we have not quarried at the Lone Pine quarry for about 6 years, nor have we had a crew doing any quarry work at a steady rate since 2011. Therefore, Barry Peterson has not had any steady money coming in for a few years, and basically has no cash flow. He won't be able to increase this bond for awhile, and definitely not by the end of October. His only income source is from the sale of cattle from his ranch he helps run with his extended family, and he will not be able to get any money until the cattle sale at the end of the year. He want to get it current, but this is his situation at this time.

Thank you for your understanding and patience.

Sincerely,



Barry Peterson,
Owner
Gold Star Stone, Inc./Junction Valley Stone, Inc.

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